

	Current Year	Previous Year
ASSETS		
CURRENT ASSETS		
TD CHEQUING-OPERATING ACT	\$77,780.43	\$22,918.81
Temporary Captl Resv Loan	2,000.00	2,000.00
TD-SOUND SYSTEM	0.00	22.44
TD-Nursery Renovation	0.00	2,000.00
Subtotal Td Chequing-operating Act	79,780.43	26,941.25
TANGERINE SAVINGS ACCOUNT	29,089.89	14,513.12
RSTRCTD-Capt Projects	44,056.16	131,042.87
Subtotal Tangerine Savings Account	73,146.05	145,555.99
HST 5%	242.58	195.43
HST 13%	10,338.66	8,637.07
BENEVOLENT FUND	6,183.27	8,634.31
ACCRUED ASSET/REVENUE		
PREPAID EXPENSES	0.00	849.80
Subtotal Current Assets	169,690.99	190,813.85
FIXED ASSETS		
BUILDING	2,402,338.29	2,334,506.04
ACCUM. DEP'N - BUILDING	-1,693,793.04	-1,626,692.77
Subtotal Building	708,545.25	707,813.27
COMPUTERS	25,619.49	22,824.54
ACCUM. DEP'N. - COMPUTERS	-20,783.17	-19,125.79
Subtotal Computers	4,836.32	3,698.75
FURNITURE & FIXTURES	88,233.26	110,756.81
ACCUM. DEP'N. - FURN/EQUI	-61,744.25	-48,239.14
Subtotal Furniture & Fixtures	26,489.01	62,517.67
Subtotal Fixed Assets	739,870.58	774,029.69
TOTAL ASSETS	\$909,561.57	\$964,843.54

Balance Sheet

06/06/2024 09:48 AM

GENERAL FUND 01, May 2024

Page: 2

	Current Year	Previous Year
LIABILITIES		
CURRENT LIABILITIES		
EI PAYABLE	\$737.82	\$0.00
CPP PAYABLE	1,960.12	0.00
INCOME TAX PAYABLE	2,353.51	0.00
OPTIONAL BENEFIT DEDN	-38.93	-21.01
SUPERANNUUM PAYABLE	2,021.64	0.00
ACCRUED LIABILITIES	0.00	2,000.00
Subtotal Current Liabilities	7,034.16	1,978.99
LONG-TERM LIABILITIES		
MORTGAGES & LOANS		
CBOQ-YORKMINSTER MORTGAGE	40,785.05	44,379.07
CBOQ MORTGAGE	478,071.66	503,266.08
Subtotal Long-term Liabilities	518,856.71	547,645.15
TOTAL LIABILITIES	525,890.87	549,624.14
FUND BALANCE/EQUITY		
EQUITY	\$310,524.65	\$269,663.41
Equity Reserve	73,146.05	145,555.99
TOTAL EQUITY	383,670.70	415,219.40
TOTAL LIABILITIES AND EQUITY	\$909,561.57	\$964,843.54

Heart Lake Baptist Church
Income and Expense Statement
 GENERAL FUND 01, May 2024

06/06/2024 09:53 AM

Page: 1

	Current Period	Year to Date	Year to Date Budget	Annual Budget	YTD Prior Year
REVENUE					
GENERAL					
LOOSE OFFERING	\$2,061.70	\$20,858.53	\$8,250.00	\$9,000.00	\$11,647.46
REGULAR OFFERING	33,403.30	408,673.23	424,763.13	463,378.00	396,543.22
SPECIAL-Mission Christmas	0.00	3,481.16	0.00	0.00	1,251.88
RENTAL INCOME	0.00	15,735.00	27,500.00	30,000.00	22,271.00
INTEREST	266.03	3,631.59	1,375.00	1,500.00	2,846.66
Subtotal General	35,731.03	452,379.51	461,888.13	503,878.00	434,560.22
OTHER REVENUE					
Grants-Student Fed Gov	0.00	27,075.00	0.00	0.00	25,215.00
Micro Grants -CBOQ	0.00	1,000.00	0.00	0.00	0.00
Grants - Ontario Gov.	0.00	15,000.00	0.00	0.00	0.00
SPECIAL OFFERING	2,581.23	13,183.32	0.00	0.00	2,532.72
MISSION FUNDRAISER	0.00	0.00	0.00	0.00	400.00
BENEVOLENT OFFERING	3,286.44	18,525.42	0.00	0.00	15,109.33
Subtotal Other Revenue	5,867.67	74,783.74	0.00	0.00	43,257.05
TOTAL INCOME	41,598.70	527,163.25	461,888.13	503,878.00	477,817.27
EXPENSES					
EMPLOYEES					
SALARY	\$18,518.41	\$242,674.53	\$210,696.75	\$229,851.00	\$226,144.31
BENEFITS					
PENSION	1,010.82	12,060.51	11,953.37	13,040.00	10,315.09
CPP EXPENSE	980.06	10,622.40	9,886.25	10,785.00	10,013.37
EI EXPENSE	430.40	4,638.77	4,003.01	4,367.00	4,195.92
BASIC BENEFITS	2,176.74	22,840.09	22,020.13	24,022.00	19,013.65
EXPENSE ACCOUNT	0.00	1,446.63	1,695.87	1,850.00	1,161.22
CELL PHONE	153.84	1,846.08	1,833.26	2,000.00	1,846.08
CON ED/BOOK ALLOWANCE	114.51	3,649.22	5,729.24	6,250.00	3,263.96
TRAVEL ALLOWANCE	430.91	3,518.83	1,649.89	1,800.00	1,745.34
PASTOR/SPOUSE CONFERENCE	1,050.00	2,060.12	825.00	900.00	609.00
Subtotal Benefits	6,347.28	62,682.65	59,596.02	65,014.00	52,163.63
Subtotal Employees	24,865.69	305,357.18	270,292.77	294,865.00	278,307.94
PREMISES					
BUILD. & PROPERTY MAINTNC	256.18	9,443.18	16,958.37	18,500.00	14,669.95
INSURANCE	0.00	12,420.90	10,598.50	11,562.00	11,225.52
JANITORIAL SERVICES	526.23	9,455.94	13,291.63	14,500.00	11,711.27
MORTGAGE INTEREST	2,081.17	23,711.81	21,358.37	23,300.00	22,629.75
UTILITIES	1,275.35	15,103.01	13,291.63	14,500.00	14,168.97
Subtotal Premises	4,138.93	70,134.84	75,498.50	82,362.00	74,405.46
OTHER PROGRAMS					
ADVERTISING	40.00	298.91	366.63	400.00	358.58
BANK SERVICE CHARGES	61.62	597.17	458.37	500.00	466.47
EFT Service Charges	25.45	272.45	229.13	250.00	260.95
Tithe.ly Service Charges	373.10	3,793.42	2,933.37	3,200.00	3,328.72
Elavon Fees	5.73	5.73	0.00	0.00	0.00
CBOQ CONVENTION SUPPORT	0.00	0.00	2,291.63	2,500.00	0.00
BENEVOLENT DISBURSED	154.82	18,287.05	0.00	0.00	18,644.63
FAMILY MINISTRIES	0.00	1,340.25	1,833.37	2,000.00	1,264.53

Heart Lake Baptist Church
Income and Expense Statement
GENERAL FUND 01, May 2024

06/06/2024 09:53 AM

Page: 2

	Current Period	Year to Date	Year to Date Budget	Annual Budget	YTD Prior Year
KIDS ZONE	51.96	2,780.00	3,208.37	3,500.00	1,363.98
NURSERY RENO	292.47	4,120.79	0.00	0.00	0.00
GIRL'S CLUB	0.00	0.00	183.37	200.00	-102.78
BIBLE CAMP	-250.00	-1,110.75	733.37	800.00	-216.55
Young Adults	0.00	-349.46	550.00	600.00	230.53
SMALL GROUP MINISTRY/PATH	0.00	0.00	458.37	500.00	19.71
WOMEN'S MINISTRY	0.00	0.00	137.50	150.00	0.00
ADULT EDUCATION	0.00	636.09	275.00	300.00	43.53
SENIORS PROGRAM	63.91	286.36	137.50	150.00	39.98
COUNCIL INITIATIVES	151.07	777.06	733.37	800.00	746.93
Welcoming Team	26.99	1,691.88	2,291.63	2,500.00	0.00
DECORATING	0.00	893.32	916.63	1,000.00	804.41
FAMILY LIFE	0.00	1,547.32	2,016.63	2,200.00	2,039.44
FLOWERS & GIFTS	70.67	945.62	1,100.00	1,200.00	784.59
GUEST SPEAKERS	0.00	25.00	550.00	600.00	450.00
HOSPITALITY COMMITTEE	0.00	944.64	916.63	1,000.00	1,106.43
LEADERSHIP DEVELOPMENT	0.00	0.00	366.63	400.00	413.61
LIBRARY	0.00	241.14	366.63	400.00	0.00
SOUTH ASIAN WELCOME CENT.	0.00	1,775.00	1,420.87	1,550.00	750.00
EFC	0.00	500.00	458.37	500.00	500.00
REGENERATION	0.00	525.00	962.50	1,050.00	1,125.94
RISING ANGELS	0.00	2,050.00	3,758.37	4,100.00	2,000.00
PILAS Program	383.33	6,971.18	4,216.63	4,600.00	6,657.72
B & G MINISTRY	558.33	6,141.63	6,141.63	6,700.00	5,958.37
MUSIC	0.00	3,868.20	2,750.00	3,000.00	1,918.93
OFFICE SUPPLIES	838.15	4,328.06	3,025.00	3,300.00	2,982.19
ALPHA	0.00	0.00	1,833.37	2,000.00	40.51
CAP	91.71	1,223.96	1,650.00	1,800.00	450.00
PHOTOCOPIER	0.00	3,595.62	3,666.63	4,000.00	2,995.17
PROTECTION POLICY EXP	322.21	2,116.82	1,650.00	1,800.00	885.76
LICENSES/SUPPORT	88.13	5,144.52	5,958.37	6,500.00	5,402.69
TELEPHONE & INTERNET	283.19	4,206.41	4,950.00	5,400.00	3,325.96
TORONTO ASSOCIATION	0.00	600.00	550.00	600.00	600.00
PROFESSIONAL FEES	0.00	777.77	6,416.63	7,000.00	6,902.14
YOUTH GROUPS	510.76	3,835.12	5,958.37	6,500.00	2,808.96
Subtotal Other Programs	4,143.60	85,683.28	78,420.87	85,550.00	77,352.03
TOTAL EXPENSES	33,148.22	461,175.30	424,212.14	462,777.00	430,065.43
EXCESS INCOME/EXPENSES	\$8,450.48	\$65,987.95	\$37,675.99	\$41,101.00	\$47,751.84